



APPLICATION FOR AN ELECTRICITY TRADING LICENCE
IN TERMS OF THE ELECTRICITY REGULATION ACT, 2006
(ACT NO. 4 OF 2006).

Please return completed form to the email
below:

TdLicenseApplications@nersa.org.za

PREAMBLE

Section 4 of the Electricity Regulation Act, 2006 (Act No. 4 of 2006) provide for the Regulator to issues licences for trading of electricity. Rules as determined by the Regulator specify that anyone involved in electricity trading activities requires to be licensed by the Regulator.

Applicants wishing to obtain a trading licence are required to provide reasonably detailed technical, economic and financial information to NERSA together with the licence application form. This information may also be contained in the form of a **Feasibility Study Report**.

Trading-Licence-Application SGE -MMS-V2 - Summary of Amendments	
Section	Amendment
C1	Map inserted and reference to future customers and generators removed.
D1	Installed Capacity included as well as a note on installed vs contracted capacity.
D2	Contracted Capacity and note on balance of power included
E2	Contracted Capacity included
F2	Summary of metering arrangement included
Document	Consistent naming of Umbila Emoyeni (RF) Pty Ltd

SECTION A PARTICULARS OF APPLICANT

A1 Full name of applicant (business name) and business registration number

Seriti Green Energy (Pty) Ltd
Registration Number: 2023/658359/07

A2 Address of applicant, or in the case of a body corporate, the registered head office

➤ Physical address

15 Chaplin Road
Illovo, Johannesburg
Gauteng, 2106

➤ Postal Address

PO BOX 639, Northlands, Johannesburg, Gauteng, 2116

A3 Telephone number of applicant

██

A4 Fax number of applicant

██

A5 Contact person of applicant.

Name	████████████████	████████████████
Mobile Number	████████████████████	████████████████████
Telephone No	N/A	

A6 Legal form of applicant

Proprietary Limited (Pty) Ltd

Note to Section A

State whether the applicant is a local government body, a juristic person established in terms of an act of parliament, a department of state, a company or other legal body. If the applicant is a local government body, attach a copy of the proclamation establishing such body. Where the applicant is a company, the full names of the current directors and the company registration number are required.

SECTION B COMMENCEMENT DATE OF LICENCE

B1 Desired date from which the licence (if granted) is to take effect

As soon as is feasible subject to the NERSA process.

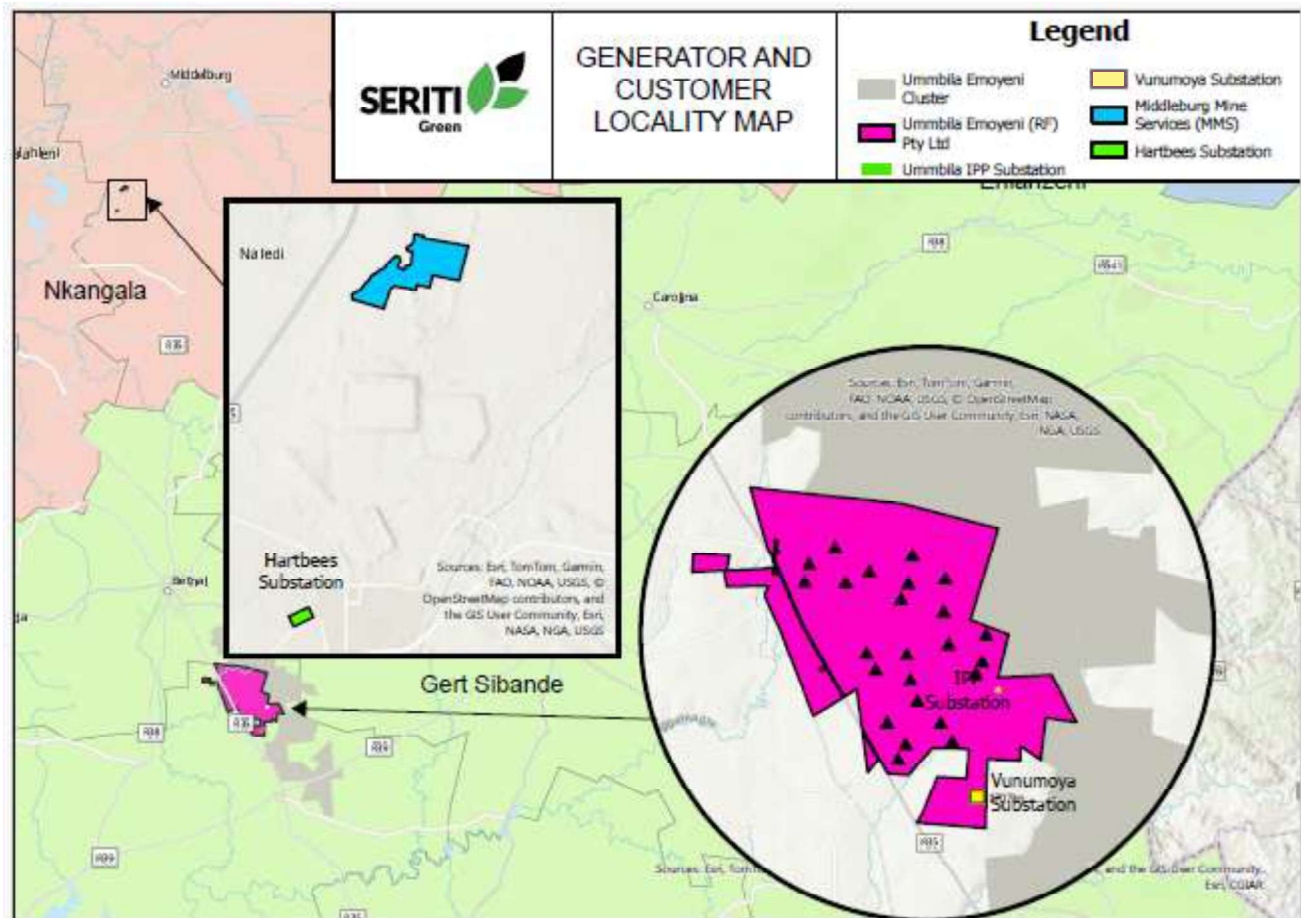
SECTION C GEOGRAPHIC AREA WHICH TRADING APPLICATION RELATES

C1 A sufficient description adequately specifying the location of the area(s) where the trading activities to which the application relates.

Generator

The energy will be generated by the Ummbila Emoyeni (RF) Pty Ltd (wind), the project is located in the Lekwa local Municipality within the Mpumalanga Province. A portion of this energy will be wheeled to the MMS Water Reclamation Plant via Seriti Green Energy, once a Trading License is in place.

Ummbila Emoyeni (RF) Pty Ltd is part of the greater Ummbila Emoyeni cluster of projects that will form the Ummbila Emoyeni Wind Energy Facility. The wind farms will connect into the national Grid via the 400kV Vunumoya Main Transmission Substation (MTS) that was built, commissioned and handed over to Eskom end 2025.



Notes to Section C

Submit a map to readily identify the area to which the application relates. Map must indicate local government boundaries within the area to which the application relates. Where the applicant is a local government body applying to trade electricity within the whole or part of the area of another local government body, then indicate respective areas on the map.

Please see the attached feasibility report containing the relevant maps showing the project and its location reference provincial boundaries and local government.

SECTION D

D1

GENERATOR/S PROFILE

Particulars of the person or persons to whom the applicant is purchasing or intends to purchase electricity from.

Umbila Emoyeni (RF) (Pty) Ltd

- Installed Capacity: 155 MW
- Registration No: 2021/378798/07
- Address: 15 Chaplin Road, Illovo, Johannesburg, Gauteng, 2106
- Contact: 021 300 6433

D2 Provide summary details of Power Purchase Agreements with generator/s including the purchasing price etc.

The contracted Energy, generated by Umbila Emoyeni (RF) (Pty), will be sold to Seriti Green Energy. The applicant and the Generator have entered into a detailed Power Purchase Agreement. A copy of the signed GPPA is attached to this application. Please note the balance of the 150MW is allocated to other parties on a bilateral basis.

The agreement with the Umbila Emoyeni (RF) (Pty) Ltd entails the following salient conditions:

- [REDACTED]
- PPA term: 5 years
- [REDACTED]

Note to Section D

Please provide copy/copies of any Power Purchase Agreements (PPA) entered into and the price structure of the contract.

SECTION E

E1

CUSTOMER PROFILE

Particulars of the person or persons to whom the applicant is providing or intends to provide electricity to.

The electricity will be sold to Seriti Power and allocated specifically to Middleburg Mine Services (MMS) for consumption at the MMS Water reclamation Plant.

Seriti is a broad-based, [REDACTED] black-owned and controlled South African mining company. Seriti Power operates six large-scale, opencast and underground thermal coal mines supplying coal to Eskom's Kriel, Tutuka, Lethabo, Kendal and Duvha power stations as well as some export markets.

Please see the attached feasibility report for further information on the customer.

E2 Provide summary details of Power Purchase Agreements with customer including purchasing price etc.

The applicant and the Customer have entered into a Power Purchase Agreement. A copy of the signed CPPA is attached to this application.

The agreement entails the following salient conditions:

- Contracted Capacity: 10 MW
- PPA Term: 5 years
- [REDACTED]

Note to Section E

Please provide a copy (or copies) of any Power Purchase Agreements (PPA) entered into and the price structure of the contract.

SECTION F

WHEELING ARRANGEMENTS

F1 Specify arrangements entered into for the wheeling of the energy from supplier to purchaser.

- Electricity will be wheeled via the Point of Connection at the Vunumoya Main Transmission Station to the Eskom Hartebees substation, which is adjacent to Seriti Power's Middelburg Mine Services, the location of the Water Reclamation Plant.
- The energy reconciliation will be carried-out by Eskom and Seriti Green Energy, in terms of the Energy Supply Agreements already in place between Eskom and the off-taker.
- This reconciliation process is recorded in an annexure to the Energy Supply Agreement which details the specific arrangements for the trading of energy between Seriti Green Energy and the off taker.
- The above amendment will be completed in tandem with the amendments made to the Connection Use of System Agreement between Eskom and the generator.

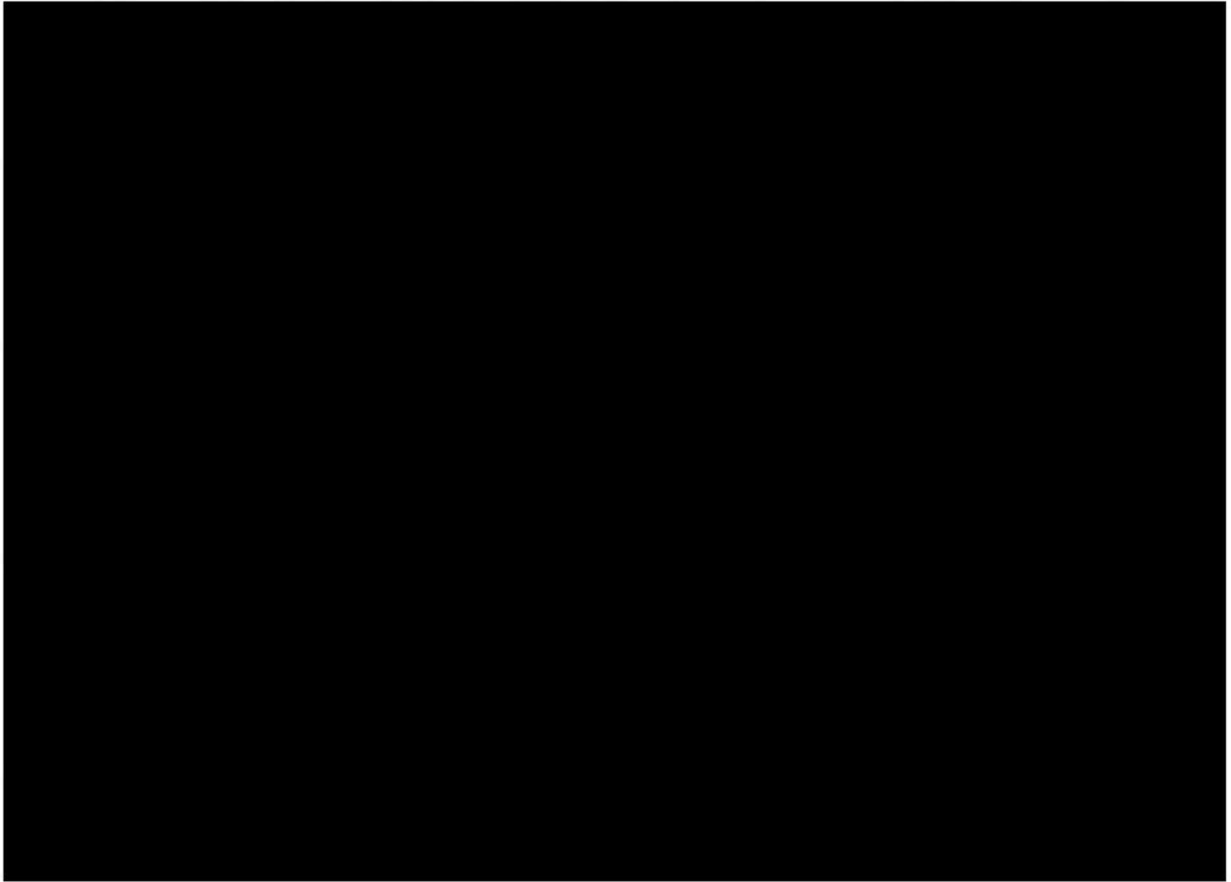
- [REDACTED]

- [REDACTED]

F2 Specify metering arrangements and any other related services entered into for facilitating trading activities.

- [REDACTED]

- [REDACTED]



Note to Section F

Provide copies of any wheeling agreements, metering arrangements and any other related services that have been entered into.

SECTION F1 FINANCIAL INFORMATION

F1

Submit projections of and current statements of the accounts in respect of the undertaking carried on by the applicant, showing the financial state of affairs of the most recent period, together with copies of the latest audited annual accounts where such have been prepared.

[REDACTED]

[REDACTED]

[REDACTED]

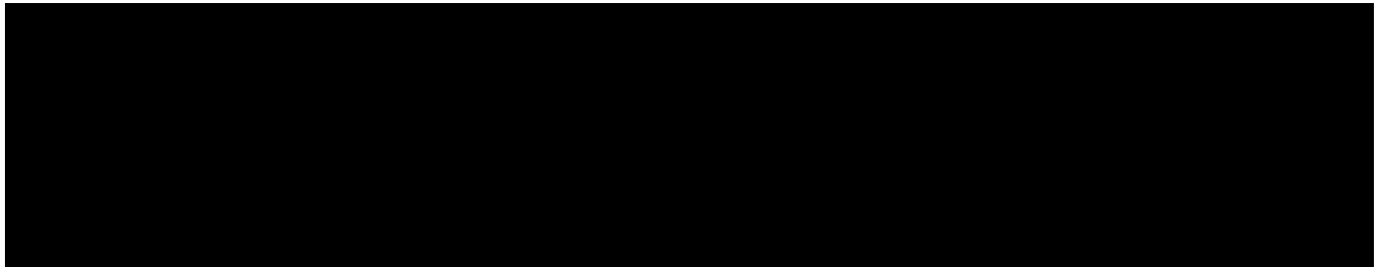
F2

Submit annual forecasts for the next five years of costs, sales and revenues generated by the project, stating the assumptions underlying the figures.

[REDACTED]

F3

Estimates of net annual cash flows for subsequent periods (5 years; 10 years; 15 years) sufficient to demonstrate the financial security and feasibility of a trader.



F4

Project financing: Who will finance the project, how is funding is split between debt and equity, and what is the terms and conditions of the funding agreements.



Notes:

1. The information requested in the financial statements shall be based on accounts prepared in conformity with the relevant accounting legislation and policies of South Africa.
2. Where the applicant is a local government body, the financial statements must relate to electricity trading specifically.

FINANCIAL INFORMATION

SECTION G

G1 Purchase of electricity

Name of supplier	Peak Monthly Demand (MWh)	Total Energy (MWh)	Demand Charge (R/kW/month)	Energy Charge (c/kWh)	Total cost of electricity purchases (R'000) (measured over the past year)
Umbila Emoyeni (RF) (Pty)					
Total					

G2 Sale of electricity

Name of purchaser	Peak Monthly Demand (MWh) (Measured over the past year)	Total Energy (MW)	Demand Charge (R/kW/month)	Energy Charge (c/kWh)	Total Revenue (R'000)
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

HUMAN RESOURCES INFORMATION

H1 Submit details of the number of staff and employees and their categories in the service of the applicant and in any support services separate from the trading entity. Also provide information regarding relevant qualifications and experience in critical areas e.g. Government Certificate of Competency.

Seriti Green Energy will employ persons in accordance with its requirements as an Energy Trader.

Seriti Green Energy does not currently have any permanent employees. The required operational and administrative support is currently provided by employees of the shareholder Seriti Green, that will be seconded to the trading entity. The company is highly experienced in the fields of engineering, finance, project management and renewable energy. [REDACTED]

[REDACTED]

PERMISSION FROM OTHER GOVERNMENT DEPARTMENTS OR REGULATORY AUTHORITIES (To be provided if applicable)

I1 Where possible provide details and any supporting documentation of permissions from other government departments or regulatory authorities.



ADDITIONAL INFORMATION

Provide any other relevant information related to this application

SOLEMN DECLARATION

On behalf of the applicant, I hereby declare that:

- (a) the applicant shall at all times comply in every respect with the conditions attached to any licence that may be granted to the applicant;
- (b) the applicant shall at all times comply with lawful directions of the National Energy Regulator of South Africa;
- (c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and
- (d) I am authorised to make this declaration on behalf of the applicant.

Signed:

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Full name of Signatory

Peter C Venn

Position held (if the applicant is a company, co-operative, partnership, unincorporated association or any other body corporate):

Chief Executive Officer

Date:

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